

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY  
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

Course Outline: ACCOUNTING II

Code No.: ACC 101-2

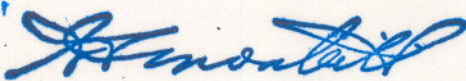
Program: ADVERTISING TWO

Semester: WINTER

Date: JANUARY, 1986 b

Author: F. CASE

~~\_\_\_\_\_~~ New: \_\_\_\_\_ Revision: X \_\_\_\_\_

APPROVED:  \_\_\_\_\_  
Chairperson \_\_\_\_\_ Date \_\_\_\_\_



ACCOUNTING II

ACC 101-2

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Course Name

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Course Number

PHILOSOPHY/GOALS:

The course will deal with accounting related topics which can be applied to the managing of an advertising agency. Understanding of these topics should prove useful in day-to-day compilation of costs, the controlling of costs, evaluation of projects and the planning of activities.

TEXT: "Fundamental Accounting Principles" by Pyle, Larson and Zin

The text will be supplemental with other information provided by the instructor in lecture form.



COURSE TOPICS

- SECTION I - Understanding Cost Behaviour - Chapter 24, 25
- Types of Cost - fixed, variable, step
    - direct, indirect
    - discretionary
  - Determining costs at different levels of activity
  - Contribution
  - Break-even analysis using the contribution approach
  - Preparing a Master Budget
  - Preparing a Cash Budget
- SECTION II - Allocation of Common Indirect Costs - Chapter 23
- Fairness
  - Methods - Physical
    - Ability to bear
    - Incremental
    - Alternative cost
    - Shapley method
- SECTION III - Job Costing - Chapter 22
- Cost records
  - Applying overhead to individual jobs
  - Evaluating over/under applied overhead; variances



ASSESSMENT (Grading)

A one-hour test will be held on the completion of each section. Each test will be given equal weight in determining a final average mark.

Final grades will be based on the following schedule:

GRADE	AVERAGE MARK
A	85 - 100%
B	70 - 84%
C	55 - 69%
I	40 - 54%
R	Under 40%

A final "I" grade will allow the student to write a 2-hour supplemental test covering all three sections.

A mark of 55% or better on the supplemental will result in a final 'C' grade.

There will be no re-writes of any of the tests. A mark of 0 (zero) will be given for a test not written.